## **DONATION FORM.**

Donor Name

Donor Address

City, State, Zip

Amount/Type of Grain or Animal:

#### I wish to transfer the above donation to benefit: Valley County Health System Foundation

Ord, NE 68862

Special Designation (optional)

Signature

Date

Grain Elevator/Sale Barn

Elevator/Sale Barn Phone #

Please send this form along with appropriate documentation to:

BECKY RIES Valley County Health System P. O. Box 321 Ord, NE 68862 (308) 728-3011

Message to Grain Elevator & Sale Barn operators Please call the number above to create an account and set up grain disposition instructions.

### HOW WILL MY DONATION BE USED?

- To grow the endowment fund.
- To help with specific projects of the hospital.
- To build the general fund.
- To encourage others to give back.





Valley County Health System Foundation

# Gift of Grain and Livestock

By donating grain or livestock, you provide for the many changing needs within Valley County Health System.

Donate Grain or Livestock. Save Money. Help ensure quality Health Care for future generations.



## WHY DONATE DIRECTLY?

Many producers may be looking for a way to minimize their tax liability while making a significant charitable gift to their favorite non-profit.

### TAX SAVINGS

Nebraska farmers and ranchers can save significant taxes by contributing commodities such as corn or cattle to the VCHSF instead of making a cash contribution after selling the commodities.

When an agricultural producer transfers legal ownership of grain or livestock to a 501(c) (3) charitable organization such as the VCHSF before the commodity is sold, the producer will not realize taxable income from a sale, thus minimizing taxes. The producer is still able to deduct the entire cost of the production of the commodity on the producer's Schedule F. Depending on the producer's circumstances; savings may be realized on federal and state income tax and self-employment tax.



## GUIDELINES FOR DONATING.

**CONSULT.** The producer should consult with his or her tax advisor to determine whether this gift is appropriate to their tax situation.

**ENSURE.** Specific steps are required by the IRS to ensure intended tax benefits.

### PHYSICAL DELIVERY. The

donation must be physically delivered farm commodities, not warehouse receipts, which could be considered cash equivalent.

**WAIVER FROM LENDER.** The grain cannot have a lien against it. If it does, a lien waiver from the lender is required. For animals, the producer must relinquish control and provide no guidance in the transfer agreement.

**CONFIRM DETAILS.** The producer should call VCHSF first to confirm the details prior to delivering/donating grain or animals. Most importantly, you must provide written documentation to VCHSF and the grain elevator or sale barn of the transfer of title of the commodity.

**STORAGE COSTS.** After the transfer, the charity will assume cost of storage and marketing.

**SELL & DISBURSE.** The Foundation will work directly with the grain elevator or sale barn regarding the instructions to sell and the disburse the proceeds.

### INVESTING IN OUR FUTURE.

Gifts to the Foundation are not only tax-deductible, they are an important and unique opportunity to invest in the future of our HealthCare System.

